

EMPLOYER BULLETIN

FEDERALLY-FUNDED SALARY CONTRIBUTION RATE DECREASE ON JULY 1, 2018

February 2018

The TRS employer contribution on federally-funded salaries will decrease under current law from 10.10 percent to 9.85 percent on July 1, 2018.

The new rate applies to salaries earned beginning July 1, 2018. For administrators and summer school teachers whose July checks are payment for work performed in July, the new rate should be implemented. For teachers whose summer checks are for work completed during the 2017-18 school term, do not implement the new rate until the first paycheck for the 2018-19 contract is issued.

The Teachers Health Insurance Security (THIS) Fund rates are not yet confirmed for July 1, 2018. We will contact employers with the rates when they become finalized.