



MINUTES
Diversity Committee Meeting
October 27, 2016

The Diversity Committee of the Board of Trustees of the Illinois Teachers' Retirement System met on October 27, 2016 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Rainy Kaplan, Chair, called the meeting to order at 2:13 p.m. A quorum was present.

Roll call attendance was taken with the following committee members present: Rainy Kaplan (Chair), Bob Lyons, and Dan Winter. Two vacancies exist on the diversity committee.

Trustees present: Ann Deters, Cinda Klickna, Andy Hirshman, Sandy Stuart, and Randy Winters.

Others present: Dick Ingram, Executive Director; Stan Rupnik, Chief Investment Officer; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christina Baker, Sr. Internal Auditor; Jana Bergschneider, Chief Financial Officer; Carlton Lenoir, Chief Benefits Officer; Gina Larkin, Chief Human Resources Officer; Kathleen Farney, Director of Research; Bob Jiroutek, Rick Officer; Marcy Dutton, Chief Legal Counsel; Cynthia Fain, Sr. Legal Counsel; Tom Smith, Chief Technology Officer; Dave Urbanek, Director of Communications; Rich Frankenfeld, Director of Outreach; Sally Antonacci, Investment Admin. Services Supervisor; Sue Billington, Executive Assistant; Tammy Green, Assistant to the Executive Director; and John Wolters, Cavanagh & O'Hara (Fiduciary Counsel).

Visitors present: Gilbert Deimel, IRTA; Don Davis, IRTA; Larry Pfeiffer, IRTA; Christine Williamson, Pensions & Investments; Jason Parks, Loop Capital; Diane Chapman, IEA-R; and Bob Kaplan.

Minutes

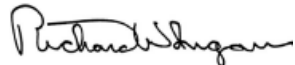
A draft of the October 28, 2015 minutes of the diversity committee meeting was sent to the committee members for review. On a motion by Bob Lyons, seconded by Dan Winter, and by unanimous voice vote, the minutes were approved as printed.

Gina Larkin, Chief Human Resources Officer, provided an overview of TRS's staff diversity hiring and recruitment efforts. Ten percent of the TRS workforce are minority. TRS has filed its Affirmative Action Plan.

Jana Bergschneider, Chief Financial Officer, provided an overview of TRS's procurement policies. Article I of the Pension Code requires pension funds to adopt goals to improve utilization of businesses that are owned by minorities, females, and persons with disabilities. TRS has met its FY 16 minority utilization goal of 5% of the applicable TRS vendor contracts and uses the State of Illinois Enterprise system to identify vendors who qualify. Separate utilization goals are stated in the TRS investment policy.

ADJOURNMENT

On a motion by Bob Lyons, seconded by Dan Winter, and by unanimous vote, the meeting adjourned at 2:25 p.m.



Richard W. Ingram, Executive Director

Approved: 6/22/17