



**MINUTES**  
**Board of Trustees**  
**Executive Session – May 20, 2016**

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on May 20, 2016 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Cinda Klickna, seconded by Tony Smith, that the Board enter into executive session for the purpose of discussing probable or imminent litigation as permitted under the following exception set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (11). Roll call resulted in affirmative voice votes from Trustees Bailey, Deters, Kaplan, Lyons, Walwyn, Klickna and Smith. Motion CARRIED. Executive session was declared at 10:35 a.m. Absent: Trustees Busby, Hirshman, Winter, Winters, and Stuart.

Present: Dick Ingram, Executive Director; Marcy Dutton, Chief Legal Counsel; Cynthia Fain, Sr. Legal Counsel; Jana Bergschneider, Chief Financial Officer; Tammy Green, Assistant to the Executive Director; and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Litigation Summary

Marcy Dutton, Chief Legal Counsel, provided an update on the May 11, 2016 litigation report. Documentation is on file.

No action was taken during executive session. A motion was made by Mark Bailey, seconded by Rainy Kaplan, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Deters, Kaplan, Lyons, Walwyn, Klickna, and Smith. Motion CARRIED. The executive session meeting adjourned at 10:40 a.m.

Richard W. Ingram, Executive Director

Approved 8/26/16