

# EMPLOYER BULLETIN

## FOLLOW-UP: GEMINI PROJECT ASSESSMENT & ACCELERATED CONTRIBUTIONS

September 2020



The TRS Employer Services Department has received several inquiries following last week's status report on the Gemini Project in Employer Bulletin FY21-04. The most frequently asked question is:

**Question**

Will the delay in the Gemini go-live allow employers to resume the "acceleration" of employee contributions to TRS?

**Answer**

No. The announcement of a delay in Gemini's go-live does not change the TRS rules set in place. Section 1650 of the TRS Administrative Rules was changed effective July 1, 2020.

As noted in last week's [Employer Bulletin FY21-04](#), TRS needs employers and vendors to be prepared to send pay-period data when the go-live date is announced. Acceptable pay-period data cannot include accelerated contributions.

The following paragraph is from a previous employer bulletin that announced the change.

"Acceleration of contributions will not be permitted effective with salaries earned beginning July 1, 2020. This also applies to the acceleration of both THIS Fund and 0.58 percent employer contributions.

By not allowing acceleration of TRS contributions, TRS will be able to validate the 9 percent and THIS Fund contributions on an individual basis and will enable employers to reconcile more frequently ensuring that TRS has received the correct member TRS retirement contributions, employer contributions and THIS Fund contributions for the reported creditable earnings.

All contributions for each fiscal year are due to TRS by July 10th. For more information on reporting contributions when Gemini is live, refer to the FAQs on the Gemini page of the TRS Employer website: <https://www.trsil.org/employers/GeminiFAQs/Contributions>"