

EMPLOYER BULLETIN

FEDERALLY-FUNDED SALARY CONTRIBUTION RATE INCREASE ON JULY 1, 2017

April 2017

The TRS employer contribution on federally-funded salaries will increase under current law from 38.54 percent to 44.61 percent on July 1, 2017. The rate may change due to legislative action this spring. TRS will keep you informed of any rate changes as the General Assembly's spring session continues.

The new rate applies to salaries earned beginning July 1, 2017. For administrators and summer school teachers whose July checks are payment for work performed in July, the new rate should be implemented. For teachers whose summer checks are for work completed during the 2016-17 school term, do not implement the new rate until the first paycheck for the 2017-18 contract is issued.

The Teachers Health Insurance Security (THIS) Fund rates are not yet confirmed for July 1, 2017. We will contact employers with the rates when they become finalized.