

EMPLOYER BULLETIN

CONTRIBUTION RATE CHANGES ON JULY 1, 2018

June 2018

Effective July 1, 2018, the member THIS Fund contributions will increase from 1.18 to 1.24 percent and the employer THIS Fund contribution will increase from 0.88 percent to 0.92 percent.

The new rates apply to salaries earned beginning July 1, 2018. The new rates should be implemented for administrators and summer school teachers whose July checks are payment for work performed in July. Do not implement the new rates for teachers whose summer checks are for work completed during the 2017-18 school term until the first paycheck for the 2018-19 contract is issued.

Contribution Type	2017-18	2018-19
THIS Fund Contributions		
Member THIS (insurance) contribution	1.18%	1.24%
Employer THIS (insurance) contribution	0.88%	0.92%
TRS Contributions		
Member TRS retirement contribution	9.0%	9.0%
Employer TRS retirement contribution	0.58%	0.58%
Employer TRS contribution on federally-funded salary	10.10%	9.85%

**TEACHERS' RETIREMENT SYSTEM
OF THE STATE OF ILLINOIS**

2815 West Washington
P.O. Box 19253
Springfield, Illinois 62794-9253
(888) 678-3675
employers@trsil.org