

EMPLOYER BULLETIN

CBA COLLECTION PORTAL STILL AVAILABLE

April 2019

No further action is necessary if your district has already submitted data to TRS.

On Feb. 4, 2019, TRS activated its new CBA/Contract Collection Portal within the Employer Access area of the TRS website. This new portal has been established to help TRS and employers administer ablic Act 100-0587, signed into law June 4, 2018, that may affect the amount of employer consibutions paid to TRS. To date, 737 employers have submitted their CBA and employment consider information online. We say "Thank You!" to those employers.

This bulletin is intended to let you know that the CBA Collection and as still as bilable for employers who still need to submit their data to TRS. If the required CBA/Contract is armation is not received by TRS, any year-over-year salary increases in the 2018-19 and future years will be succeed to the 3 percent threshold. The following examples illustrates the potential employer constalculated by 3 percent vs. 6 percent.

Example 1

The employer did not complete the CBA collection certification process. The year-over-year salary increases are subject to the 3 percent threshold.

The district's CBA that was enter d into 101 June 4, 2018 expires June 30, 2022. A teacher who is covered by the CBA retires in 2021-22

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Final Average		R Rate	
Salary Capped	Salary Used	& Earnings	School Yea
		\$70,000.00	2017-18
\$72,100.00	\$75,000.00	75,000.00	2018-1
77,250.00	79,500.00	79,500.00	2019-20
81,885.00	84,270.00	84,270.00	2020-21
86,798.10	89,326.20	89,326.20	21-22
\$79,508.28	\$82,024.05		Final Average Salary
0.75	0.75		Service Credit Factor
\$59,631.23	\$61,518.04		Annual Benefit
1,886.83			Benefit Difference
x 12.925			Actuarial Factor
\$24,387.28			Employer Cost

TEACHERS' RETIREMENT SYSTEM

2815 West Washington P.O. Box 19253 Springfield, Illinois 62794-9253



Example 2

The employer completed the CBA Collection certification process. The year-over-year salary increases are subject to the 6 percent threshold.

The district's CBA that was entered into prior to June 4, 2018 expires June 30, 2022. A teacher who is covered by the CBA retires in 2021-22.

School Year	Reported Rate & Earnings	Salary Used	Final Average Salary Capped
2017-18	\$70,000.00		
2018-19	75,000.00	\$75,000.00	\$74,200.00
2019-20	79,500.00	79,500.00	79,500.00
2020-21	84,270.00	84,270.0	34,270.00
2021-22	89,326.20	89,32	89,326.20
Final Average Salary		\$82,524.05	\$81,824.05
Service Credit Factor		0.75	0.75
Annual Benefit		\$61,5 8.04	\$61,368.04
Benefit Difference			150.00
Actuarial Factor			x 12.925
Employer Cost			\$1,938.75

New "Add Employee" feature available within the CBA Collection Portal

If your district has hired any new employees who are employeed under the grandfathered CBA, employers can add these new members to the Employee Light within the poline CBA Collection Portal. The "Add Employee" feature is accessible for all employers may be accessed to add new employees as often as needed. This process replaces the previously in factor process to add new hires to the Employee List by emailing the TRS Employer Services Department.