



## Contributing Factors to the Selection of an Investment Advisor<sup>1</sup>

The Board of Trustees of the Teachers' Retirement System of the State of Illinois has approved selection of the following Investment Advisor within the TRS investment program.

Investment Advisor	LM Capital Group, LLC
Investment Mandate	Global Fixed Income – Core Plus (Emerging Manager Program)
Date of Board Approval	December 10, 2009

Key Factors that contributed to the selection were:

- Strong and consistent historical investment performance
- Stable organization
- High quality investment professionals
- Deep and repeatable investment process
- Investment process complements/diversifies current TRS portfolio
- Strong risk management focus

<sup>1</sup> Disclosure in accordance with 40 ILCS 5/1-113.14(g)