



MINUTES
Board of Trustees
Executive Session – December 10, 2015

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on December 10, 2015 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Mike Busby, seconded by Cinda Klickna, that the Board enter into executive session for the purpose of discussing the employment, compensation, discipline, performance, or dismissal of specific employees of the public body; probable or imminent litigation; and closed meeting minutes as permitted under the following exceptions set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1), 5 ILCS 120/2(c) (11), and 5 ILCS 120/2(c) (21). Roll call resulted in affirmative voice votes from Trustees Bailey, Busby, Hirshman, Kaplan, Lyons, Stuart, Walwyn, Winter, Klickna, and Smith. Motion Carried. Executive session was declared at 3:00 p.m.

Present: Dick Ingram, Executive Director; Gina Larkin, Chief Human Resources Officer; Tom Gray, Chief Legal Counsel; Cynthia Fain, Senior Legal Counsel; Tammy Green, Assistant to the Executive Director; and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Personnel

Executive Director Ingram and Gina Larkin, Chief Human Resources Officer, discussed the results of Director Ingram's 360 Review conducted by The Management Association.

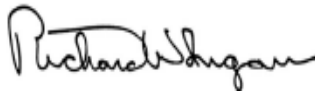
Litigation

Tom Gray, Chief Legal Counsel, provided an update on the December 1, 2015 litigation report. Documentation is on file.

Minutes

A draft of the October 29, 2015 executive session minutes of the Board was sent to trustees for prior review. Documentation is on file.

No action was taken during executive session. A motion was made by Mark Bailey, seconded by Cinda Klickna, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Busby, Hirshman, Kaplan, Lyons, Stuart, Walwyn, Winter, Klickna, and Smith. Motion Carried. The executive session meeting adjourned at 3:20 p.m.



Richard W. Ingram, Executive Director

Approved: 2/18/16