



**MINUTES**  
**Rules and Personnel Committee**  
**October 28, 2015**

A meeting of the Rules and Personnel Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on October 28, 2015 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Mark Bailey, Chair, called the meeting to order at 1:22 p.m. A quorum was present.

Roll call attendance was taken with the following committee members present:  
Mark Bailey (Chair), Mike Busby, Rainy Kaplan, and Cinda Klickna.  
Absent: Sonia Walwyn.

Trustees present: Andrew Hirshman, Bob Lyons, Alexander Stuart, Dan Winter, and Tony Smith.

Others present: Dick Ingram, Executive Director; Stan Rupnik, Chief Investment Officer; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christina Baker, Internal Auditor; Jana Bergschneider, Chief Financial Officer; Sally Sherman, Chief Benefits Officer; Kathleen Farney, Director of Research; Bob Jiroutek, Investment Rick Officer; Cynthia Fain, Sr. Assistant General Counsel; Dave Urbanek, Director of Communications; Rich Frankenfeld, Director of Outreach; Sue Billington, Executive Assistant; Tammy Green, Assistant to the Executive Director; Becky Gratsinger, RV Kuhns (Investment Consultant); and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Visitors present: Dennis Murfin, IRTA; Don Davis, IRTA; Ed Wollet, IRTA; Bob Kaplan; Janet Kilgus, IEA; Christine Williamson, Pensions & Investments; and Angela Myers, Loop Capital.

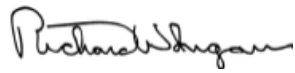
**Bylaws Revision**

Cynthia Fain, Sr. Assistant General Counsel, proposed revisions to the Bylaws of the Board of Trustees, Article III: Meetings, Section 8; Record of Proceedings and Article IV, Section 3: Secretary. Open meetings will no longer be recorded by audio medium. Executive session meetings will continue to be recorded as required by law. Documentation is on file.

A motion was made by Cinda Klickna, seconded by Mike Busby, that the committee recommend to the Board to approve the proposed amendments, as presented. The motion passed by a unanimous voice vote.

### **ADJOURNMENT**

On a motion by Rainy Kaplan, seconded by Cinda Klickna, and by unanimous voice vote, the meeting adjourned at 1:17 p.m.



Richard W. Ingram, Executive Director

Approved:2/17/16