



MINUTES
Audit Committee
Executive Session – August 25, 2016

The Audit Committee of the Board of Trustees of the Illinois Teachers' Retirement System met in executive session on August 25, 2016 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Mark Bailey, seconded by Andy Hirshman, that the Audit Committee enter into executive session for the purpose of discussing closed meeting minutes as permitted under the following exception set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c)(21). Roll call resulted in affirmative voice votes from Trustees Bailey, Hirshman, Lyons, and Deters. Absent: Trustee Winters. Motion Carried. Executive session was declared at 1:01 p.m.

Others present: Dick Ingram, Executive Director; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christina Baker, Sr. Internal Auditor; Cynthia Fain, Sr. Legal Counsel; and Tammy Green, Assistant to the Executive Director.

Minutes

A draft of the May 22, 2015 minutes of the executive session meeting of the Audit Committee was sent to trustees for prior review. Documentation is on file.

No action was taken during executive session. A motion was made by Andy Hirshman, seconded by Mark Bailey, that the Audit Committee come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Hirshman, Lyons, and Deters. Motion Carried. The executive session meeting adjourned at 1:02 p.m.

Richard W. Ingram, Executive Director

Approved 10/28/16