



MINUTES
Board of Trustees
Executive Session – April 6, 2017

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on April 6, 2017 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Mark Bailey, seconded by Andy Hirshman, that the Board enter into executive session for the purpose of discussing the appointment, employment, compensation, discipline, performance, or dismissal of specific employees as permitted under the following exception set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1). Roll call resulted in affirmative voice votes from Trustees Bailey, Deters, Hirshman, Lyons, Pearl, Winter, Klickna and Smith. Motion CARRIED. Executive session was declared at 4:25 p.m. Absent: Trustees Kaplan, Stuart, Winters.

Present: Dick Ingram, Executive Director; Marcy Dutton, Chief Legal Counsel; Cynthia Fain, Sr. Legal Counsel; Gina Larkin, Chief Human Resources Officer; and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Personnel

The Board discussed salaries of specific investment staff employees.

No action was taken during executive session. A motion was made by Mark Bailey, seconded by Andy Hirshman, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Deters, Hirshman, Lyons, Pearl, Winter, Klickna and Smith. Motion CARRIED. The executive session meeting adjourned at 5:07 p.m.

Richard W. Ingram, Executive Director

Approved: 6/22/17