



MINUTES
Board of Trustees
Executive Session – August 22, 2017

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on August 22, 2017 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Dan Winter, seconded by Larry Pfeiffer, that the Board enter into executive session for the purpose of discussing probable or imminent litigation and closed meeting minutes, including the semi-annual review of minutes, as permitted under the following exceptions set forth in the Open Meetings Act which authorizes the closing of the meeting to the public:

5 ILCS 120/2(c) (11) and 5 ILCS 120/2(c) (21). Roll call resulted in affirmative voice votes from Trustees Bailey, Deters, Hirshman, Hower, Levine, Pearl, Peronto, Pfeiffer, Winter, Klickna and Smith. Motion CARRIED. Executive session was declared at 3:39 p.m.

Absent: Trustee Winters.

Present: Dick Ingram, Executive Director; Marcy Dutton, Chief Legal Counsel; Tammy Green, Executive Assistant; and John Wolters, Cavanagh & O'Hara (Fiduciary Counsel).

Litigation Summary

Marcy Dutton, Chief Legal Counsel, provided an update on the August 2017 litigation report. Documentation is on file.

Review of Minutes

A draft of the June 22, 2017 executive session minutes of the Board was sent to trustees for prior review. Documentation is on file.

The Board received a memorandum from the System's legal counsel regarding the confidentiality of executive session minutes pursuant to the Open Meetings Act. Documentation is on file. Staff recommended that the following minutes be released to the public:

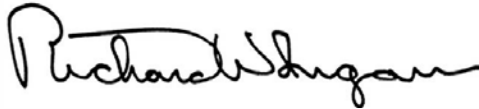
December 11, 2014	Board of Trustees
August 12, 2015	Investment Committee
February 17, 2016	Rules and Personnel Committee

February 17, 2017 Board of Trustees
April 6, 2017 Board of Trustees

In accordance with Board Bylaw, Article III, Section 8, staff recommended the destruction of audio recordings of executive session meetings. Documentation is on file.

Feb 19, 2015	Board of Trustees
May 22, 2015	Board of Trustees
May 22, 2015	Audit Committee
June 25, 2015	Board of Trustees
Aug 12-13, 2015	Board of Trustees
Aug 12, 2015	Investment Committee
Oct 29, 2015	Board of Trustees
Dec 10, 2015	Board of Trustees

No action was taken during executive session. A motion was made by Mark Bailey, seconded by Marc Levine, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Deters, Hirshman, Hower, Levine, Pearl, Peronto, Pfeiffer, Winter, Klickna and Smith. Motion CARRIED. The executive session meeting adjourned at 3:40 p.m.



Richard W. Ingram, Executive Director

Approved: 10/27/17