



**MINUTES**  
**Rules and Personnel Committee**  
**Executive Session – May 24, 2018**

The Rules and Personnel Committee of the Board of Trustees of the Illinois Teachers' Retirement System met in executive session on May 24, 2018 at the Hyatt Regency O'Hare Rosemont, 9300 W. Bryn Mawr Avenue. A motion was made by Cinda Klickna, seconded by Mark Splitstone, that the Rules and Personnel Committee enter into executive session for the purpose of discussing the appointment, employment, compensation, discipline, performance, or dismissal of specific employees as permitted under the following exception set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c)(1). Roll call resulted in affirmative voice votes from Trustees Mark Bailey, Chair; Cinda Klickna, Mark Splitstone, and Randy Winters. Executive session was declared at 5:26 p.m. Trustees Present: Andy Hirshman, Fred Peronto, Dan Winter, Matt Hower, Tracy Kearney, Larry Pfeiffer, Laura Pearl, and Tony Smith.

Others present: Gina Larkin, Chief Human Resources Officer; Marcy Dutton, Chief Legal Counsel; and Tiffany Reeves, Reinhart (Fiduciary Counsel).

Employment contracts for Director Dick Ingram and Stan Rupnik, Chief Investment Officer, were discussed. Further dialogue will be held at the August Board meeting.

No action was taken during executive session. A motion was made by Mark Splitstone, seconded by Randy Winters, that the Rules and Personnel Committee come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Klickna, Splitstone, and Winters. Motion CARRIED. The executive session meeting adjourned at 6:01 p.m.

Richard W. Ingram, Executive Director

Approved: 8/16/18