



MINUTES
Board of Trustees
Executive Session – August 2, 2019

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on August 2, 2019 at the Hyatt Regency O'Hare, 9300 Bryn Mawr, Rosemont, Illinois. A motion was made by Andy Hirshman, seconded by Fred Peronto, that the Board enter into executive session for the purpose of discussing the probable or imminent litigation and closed meeting minutes including semi-annual review of minutes as permitted under the following exceptions of the Open Meetings Act, 5 ILCS 120/2 (c)(11) and 5 ILCS 120/2 (c)(21).

Roll call resulted in affirmative voice votes from Trustees Bruce, Byas, Hirshman, Hunt, Mena, Pearl, Peronto, Pfeiffer, Strand, and Ayala. Motion CARRIED. Executive session was declared at 3:08 p.m.
Absent: Trustees Bellcoff and Bailey.

Others present: Dick Ingram, Executive Director; Marcy Dutton, Chief Legal Counsel; Tammy Green, Executive Assistant; and Keith Johnson, Fiduciary Counsel.

Litigation Summary

Marcy Dutton, Chief Legal Counsel, provided an update on the August 2019 litigation report. Documentation is on file.

Semi-Annual Review of Minutes

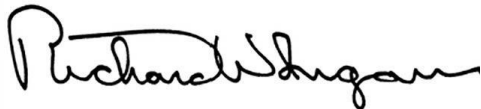
Drafts of the March 14, 2019 executive session meeting minutes of the Board and Investment Committee were sent to trustees for prior review. Documentation is on file.

The Board received a memorandum from the System's legal counsel regarding the confidentiality of executive session minutes pursuant to the Open Meetings Act. Staff recommended to release to the public the May 24,

2018 Rules and Personnel Committee closed meeting minutes. Documentation is on file.

In accordance with Board Bylaw, Article III, Section 8, staff requested the destruction of audio recordings of executive session meetings. Documentation is on file.

No action was taken during executive session. A motion was made by Matt Hunt, seconded by Laura Pearl, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bruce, Byas, Hirshman, Hunt, Mena, Pearl, Peronto, Pfeiffer, Strand, and Ayala. Motion CARRIED. The executive session meeting adjourned at 3:17 p.m.

A handwritten signature in black ink, appearing to read "Richard W. Ingram". The signature is fluid and cursive, with a large initial "R" and "I".

Richard W. Ingram, Executive Director

Approved: 10/29/19