



MINUTES
Board of Trustees
Executive Session – April 24, 2020

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on April 24, 2020. The meeting was held remotely using Cisco WebEx video conferencing in accordance with Executive Order 2020-39, issued by the Governor which extends the suspension of the physical quorum requirement under the Illinois Open Meetings Act through the current Disaster Proclamation end date of June 27, 2020, or until Senate Bill 2135 is signed and takes effect, whichever occurs first.

A motion was made by Trustee Hirshman, seconded by Trustee Hunt, that the Board enter into executive session for the purpose of discussing the appointment, employment, compensation, discipline, performance, or dismissal of specific employees, and closed meeting minutes as permitted under the following exceptions of the Open Meetings Act, 5 ILCS 120/2 (c)(1) and (21). Roll call resulted in affirmative voice votes from Trustees Bellcoff, Byas, Hirshman, Hunt, Mena, Miller, Pearl, Peronto (departed at 12:20 p.m.), Pfeiffer, Strand, Bailey, and Bruce. Motion Carried. Executive session was declared at 11:50 a.m. Absent: Carmen Ayala, Trustee.

Present: Tiffany Reeves, Fiduciary Counsel.

The Board met without the TRS staff present per the request of President Bruce. Fiduciary counsel was present.

Minutes

A draft of the February 28, 2020 executive session meeting minutes of the Board was sent to trustees for prior review. Documentation is on file.

No action was taken during executive session. A motion was made by Trustee Strand, seconded by Trustee Pearl, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Bellcoff, Byas, Hirshman, Hunt, Mena, Miller, Pearl, Peronto, Pfeiffer, Strand, Bailey, and Bruce. Motion Carried. The executive session meeting adjourned at 12:45 p.m.

A handwritten signature in black ink that reads "Richard W. Ingram". The signature is written in a cursive style with a large, prominent initial 'R'.

Richard W. Ingram, Executive Director
Approved: 6/19/20