



## **TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253

R. Stanley Rupnik, Executive Director & Chief Investment Officer

<http://www.trsil.org>

877-927-5877 (877-9-ASK-TRS)

### **MINUTES**

#### **Rules & Personnel Committee**

#### **Executive Session**

**August 15, 2023**

The Rules & Personnel Committee of Board of Trustees of the Teachers' Retirement System of the State of Illinois met in executive session on August 15, 2023. The meeting was held at TRS headquarters, 2815 W. Washington St., Springfield, IL. Trustee Tony Sanders (Chair) called the meeting to order at 10:37 AM. Roll call attendance was taken with the following committee members present: Trustee Mike Goetz, Trustee Mia Jazo-Harris and Trustee Tony Sanders. Trustee Joe Blomquist and Trustee Marsha Byas (Vice Chair) were absent. A quorum was present.

Others present: Trustee Beth Anderson; Trustee Kevin "Duffy" Blackburn; Trustee Mike Goetz; Trustee Matt Hunt (President); Trustee Maureen Mena; Trustee David Miller, Trustee Fred Peronto; Trustee Larry Pfeiffer; Trustee Doug Strand; Stan Rupnik, Executive Director and Chief Investment Officer; Emily Peterson, General Counsel; Sally Antonacci, Executive Officer; and Jessica Culotti of Reinhart Boerner Van Deuren (Fiduciary Counsel).

#### Executive Director & CIO FY 2024 Goals

Trustees discussed the proposed FY 2024 goals of the Executive Director & Chief Investment Officer. Formal approval of the goals is not necessary.

No action was taken during executive session. A motion was made by Trustee Goetz, seconded by Trustee Jazo-Harris, that the Committee come out of executive session. The motion passed by roll call vote with Trustees Goetz, Jazo-Harris, and Sanders voting affirmative. The executive session meeting adjourned at 11:03 AM.

A handwritten signature in blue ink, appearing to be 'SR', is written above a horizontal line.

Stan Rupnik, Executive Director & Chief Investment Officer

Approved: October 26, 2023