



TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

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MINUTES

Deferred Compensation Plan Committee

October 25, 2024

A meeting of the Deferred Compensation Plan Committee of the Board of Trustees of the Teachers' Retirement System of the State of Illinois (TRS) was held on October 25, 2024, at the DoubleTree Suites Downers Grove, 2111 Butterfield Rd., Downers Grove, Illinois. Trustee Matt Hunt (Chair) called the meeting to order at 8:05 AM. Roll call attendance was taken with the following Committee members present: Trustee Beth Anderson, Trustee Marsha Byas, Trustee Matt Hunt (Chair), and Trustee Doug Strand (Vice Chair). Trustee Maureen Mena was absent. A quorum was present.

Others in attendance: Trustee Joe Blomquist; Trustee Andy Hirshman; Trustee Mia Jazo-Harris; Trustee David Miller; Trustee Fred Peronto; Trustee Larry Pfeiffer; Trustee Tony Sanders; Stan Rupnik, Executive Director & Chief Investment Officer; Sally Antonacci, Executive Officer; Chelsea Duis, Executive Administrator; Deron Bertolo, Chief Financial Officer; Gloria Lasley, Chief Operating Officer; Stacy Smith, Director of Internal Audit and Risk; Emily Peterson, General Counsel; Cynthia Fain, Senior Legal Counsel; Lori Dour, Chief Benefits Officer; John Gerding, Director of Information Technology; Michelle Kissel, Director of Human Resources; Janelle Gurnsey, Director of Public Relations; Kyle Thornton, Network Administrator; Will Daugherty, Senior Technical Support Specialist; and Jessica Culotti of Reinhart Boerner Van Deuren (Fiduciary Counsel).

Remote attendees: Shiloah Tubbs, Deferred Compensation Plan Manager; Jared Hardin of CAPTRUST (TRS SSP consultant)

Visitors: Cyd Paulsen, IEA-Retired; Jim Baker, Private Equity Stakeholder Project

Public Comment

None

Minutes

A draft of the August 15, 2024, minutes of the Deferred Compensation Plan Committee meeting was sent to the committee members for review. On a motion by Trustee Anderson, seconded by Trustee Byas, the minutes were approved by unanimous voice vote. Documentation is on file.

TRS Supplemental Savings Plan Design Benchmarking

Jared Hardin of CAPTRUST provided an overview of the Supplemental Savings Plan (SSP) Design Benchmarking study. Documentation is on file.

Trustee Concerns

None

Adjournment

On a motion by Trustee Strand, seconded by Trustee Anderson, and by unanimous voice vote, the meeting adjourned at 8:40 AM.



Stan Rupnik, Executive Director & Chief Investment Officer

Approved: 12/12/2024