



TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

2815 W Washington St | PO Box 19253 | Springfield IL 62794-9253

R. Stanley Rupnik, Executive Director & Chief Investment Officer

<http://www.trsil.org>

877-927-5877 (877-9-ASK-TRS) | FAX: 217-753-0964

AGENDA

Investment Committee Meeting

December 18, 2025

Upon conclusion of the Audit Committee Meeting

Tentative time – 9:30 AM

- I. Roll Call
- II. Public Comment
- III. Approval of Minutes – 10/23/2025
- IV. TRS Portfolio
 - a. Investment Portfolio Summary
 - b. Cash Flow Report
 - c. Investment Activity Report
 - d. Risk Report
 - e. Investment Education
 - f. Investment Performance Report & Pension Trends
 - g. Diversifying Strategies Tactical Plan
 - h. Global Equity Annual Review
 - i. Diversity Report
 - j. Emerging Manager Program Annual Review
 - k. Investment Policy Revisions
- V. Trustee Comments
- VI. Adjournment