

EMPLOYER BULLETIN

GEMINI IMPLEMENTATION DATE CHANGE

Feb. 2020



In March 2019, Employer Bulletin FY19-14 announced the TRS decision to migrate from its current annual reporting process to a pay-period based reporting process with a scheduled go-live date of July 1, 2020.

TRS is revising the Gemini project go-live date to **January 1, 2021** after re-evaluating project roles, responsibilities and tasks. As you are aware, the impetus for the Gemini project is the legislative mandate that TRS offer an optional defined contribution (DC) plan for its members. This is a large undertaking for TRS and its employers and members. Additionally, TRS recently selected Voya Financial as its third-party partner who will administer the Supplemental Savings Plan (SSP) for members.

Advantages to Changing Implementation Date

- Allow TRS employers and the employer reporting team to process the final Annual Report (FY20) during the fall of 2020 without an added burden of launching pay-period reporting.
- Allow TRS Member Services time to educate the TRS members about the new DC plan during their fall member meetings.
- Ensure a complete data conversion, which includes data from the FY20 Annual Report, is included in Gemini prior to the go-live date.

July 1 - Dec. 31, 2020 Data Collection Planned

Along with the advantages, new challenges are also created with this decision. Most notably, TRS must set up a plan to collect the member data from July 1, 2020 through December 31, 2020. In other words, employers will need the ability to capture payrolls beginning July 1, 2020 so that July through December 2020 payrolls can be submitted to TRS once Gemini is implemented on January 1, 2021. TRS is currently developing the requirements for this period and will share this information with employers and payroll vendors as soon as practical.

Questions?

If you have any additional questions or would like more information, please contact the Employer Services Department at employers@trsill.org or call (888) 678-3675.

TRS appreciates your continued support and collaboration with the Gemini project.