



FY22-28

# EMPLOYER BULLETIN

## TRS IS TRANSITIONING AWAY FROM FIRST DATA

May 2022

As we move closer to the end of the 2021-2022 school year, Teachers' Retirement System would like to sincerely thank all employers who have worked diligently with us to implement the Gemini Pay Period Reporting System. There are still important steps that must be made in order to finalize the transition.

If you have not already done so, TRS requests that all employers begin remitting their required contributions to the System through Gemini instead of the current First Data system.

### Please take note of the following important information about First Data:

- Beginning on **Thursday, May 26**, First Data will update their cybersecurity protocols and require all employers to set up multi-factor authentication (MFA) in order to access the system. A notification about the implementation of MFA by First Data has been added to their payments log-in screen (welcome-remit one).

#### NOTIFICATION

Beginning May 26, 2022 we will use multi-factor authentication (MFA) to provide our customers an additional level of security. You will be prompted to enter your email and a new password to enable MFA and access the application.

- Upon signing into First Data on May 26, 2022, the MFA process will require email and password set-up. First Data will send an email with a verification code to complete the sign-in process. The verification email will be from FizBiz No Reply <[noreply@fibiz.fiserv.com](mailto:noreply@fibiz.fiserv.com)>.
- TRS will deactivate its connection to First Data this summer after all 2021-2022 payments to the System are complete. From then on, all employer contributions must be remitted to TRS through Gemini.

### Penalties Will Be Reinstated

Also remember that beginning in the 2022-2023 school year, TRS will reinstate statutory monetary penalties for non-compliance with reporting requirements.

Under state law (40 ILCS 5/16-155), TRS assesses penalties on employers who do not timely report member data and submit required contributions. During the transition from the legacy reporting method to Gemini, TRS has waived these penalties to ease employers' conversion to Gemini.

(more)

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**On August 10**, penalties will be imposed on employers not using Gemini to report July data. Employers not using the Gemini system will be fined \$50 per day for each day that elapses from the due date until the day such report and employee contributions are received by the System.

**On August 15**, employers who do not have all 2021-2022 member data correctly filed with TRS will be penalized \$250 per day until the data is submitted.

## **Thank You**

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Thank you for your continued cooperation in the implementation of Gemini. With your help, we are building a stronger technical infrastructure that will serve us all well in the future.

## **Questions**

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If you have any questions, please call or email TRS Accounting Department at 888-678-3675, Ext. 2759 or [accounting@trsill.org](mailto:accounting@trsill.org).

