



FY22-33

# EMPLOYER BULLETIN

## TRS ANNOUNCES SEPT. 30, 2022 DEADLINE FOR EMPLOYERS TO ADOPT TRS SUPPLEMENTAL SAVINGS PLAN (SSP)

May 2022

Over the past year, almost 600 employers have adopted the TRS Supplemental Savings Plan. This demonstrates a strong partnership between TRS and the employers of our members and reflects a shared commitment to help members *Bring More* to their future retirements. As a reminder, the SSP was established by TRS in accordance with 40 ILCS 5/16-204. This law requires employers to implement the SSP established by TRS to ensure current and future TRS members have access to all benefits provided by the Illinois Pension Code. [View a list of participating employers who have adopted the SSP.](#)

**TRS is announcing that all eligible employers must adopt the TRS SSP by Sept. 30, 2022 to meet the requirements of 40 ILCS 5/16-204.** If you have not yet adopted the TRS SSP, please do so on or before the adoption deadline by following the procedures below.

### SSP Adoption Procedures

- Employers must formally approve the [SSP Employer Participation Agreement](#).
  - The approval requires a formal adoption of the agreement by your governing body, such as a board of education and a signature from an authorized signatory. A [sample adoption resolution](#) is being provided for reference. Employers are encouraged to review the [SSP Plan Document](#) and consult their own legal counsel. TRS cannot provide legal advice regarding the SSP.
- Provide contact information on the [Authorized Contact Form](#) for official communications about the TRS SSP.
- Upload the completed SSP Employer Participation Agreement and Authorized Contact Form using the secure Document Upload area within your Employer Access Account.
  - Use the dropdown menu option of SSP Employer Participation Agreement.
  - Do not return the agreement to TRS until after it has been adopted by your governing body and signed by an authorized signatory.

### Questions

If you have any questions regarding the TRS SSP, please refer to [SSP Employer FAQs](#) or contact [employers@trsill.org](mailto:employers@trsill.org).

Thank you for your cooperation!

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OF THE STATE OF ILLINOIS**

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