



FY23-06

EMPLOYER BULLETIN

TRS SUPPLEMENTAL SAVINGS PLAN RESOURCES

August 2022

A new school year is starting and TRS is excited to see many new employers adopting the Supplemental Savings Plan (SSP) ahead of the September 30, 2022 deadline. Eligible employees (full-time or part-time contractual TRS members) are enrolling to *Bring More* to their future retirement, adding to their existing TRS pension.

We want to take this opportunity to offer a SSP Employer Reporting training opportunity for all of our employers (see next page for dates/registration details). Whether you are a newly adopted employer, have new SSP enrollments or just want a refresher, this training will ensure employers have all the knowledge and tools possible to offer this exciting new benefit to your eligible employees.

Until then, we've provided a few SSP resources:

- After your district adopts the SSP and as you report new TRS-covered employees through the Gemini system, Voya will mail your SSP-eligible employees (FT and PT contractual active TRS members) an [Enrollment Guide](#), as well as a PIN document in a separate envelope. The PIN document is purposefully nondescript due to the confidential information contained within. The PIN number is needed for eligible members to access and enroll at trsilssp.voya.com or via the TRS SSP Service Center at (844) 877-4572. The [Account Access Guide](#) may also help eligible members access their account.
- TRS has developed this [TRS Benefits — New Hire Flyer](#) for employers who participate in the SSP to distribute to newly hired TRS-covered eligible employees, providing a high-level overview of their TRS and SSP benefits. The [Plan Highlights](#) offers additional plan details.
- Each time a member enrolls or makes a change to their SSP deferrals, a full SSP Deferrals Report generates in Gemini under TRS Reports and a notification email is sent to your district's reporting and accounting contacts, as indicated below. If the appropriate contacts are not receiving these emails, please check your Spam and/or Junk folder for this correspondence and mark as "Not Spam."

From: TRS Gemini Messenger (TRSGeminiMessenger@trsil.org)

To: Reporting and Accounting Contacts

Subject: Your SSP Deferrals Report has Generated Successfully

- New SSP deferrals or changes should be taken as soon as administratively practicable on the first pay period beginning on or after the Contribution Effective Date listed on the SSP Deferrals Report.

(more)

**TEACHERS' RETIREMENT SYSTEM
OF THE STATE OF ILLINOIS**

2815 West Washington
P.O. Box 19253
Springfield, Illinois 62794-9253

(888) 678-3675
employers@trsil.org



- It is very important that SSP deferrals are reported in Gemini as soon as administratively practicable to stay within 457(b) and Supplemental Savings Plan rules. It is best to report these contributions at the time payroll is processed.
- If you have questions, you may reference [Employer SSP Reporting Training](#), Defined Contribution Reporting processes at [Gemini Resources](#) and [TRS SSP Employer FAQs](#).

SSP Reporting Trainings

TRS Employer Services and SSP teams will offer two updated SSP Reporting Trainings through Zoom. Registration is required. **After registering, you will receive a confirmation email containing information about joining the meeting.**

Wed., Aug 24, 2022

1 p.m. (Central Time)

Register in advance:

https://trsil-org.zoom.us/meeting/register/tZUqdOGqrj4sHtAfrlrb5Dhg_cPpi_bvKRup

or

Tues., Aug 30, 2022

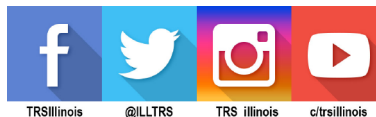
10 a.m. (Central Time)

Register in advance:

<https://trsil-org.zoom.us/meeting/register/tZAlcO6qrz4oEtFlyYt88pTgalP3Bk6XQ3b>

If you are unable to attend at the scheduled time, a recording will be posted later on this page: <https://www.trsil.org/employers/Supplemental-Savings-Plan>.

Thank you for partnering with TRS to help your employees *Bring More* to their retirement.



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