



FY23-12

EMPLOYER BULLETIN

TRS WILL LAUNCH SSP AUTO ENROLLMENT ON JAN. 1, 2023

November 2022

The Teachers' Retirement System of the State of Illinois (TRS) and Voya Financial will launch automatic enrollment into the TRS Supplemental Savings Plan (SSP) for new TRS members on January 1, 2023.

- Automatic enrollment of new TRS members into the SSP is required under 40 ILCS 5/16-204.
- Active TRS members who are full-time or part-time contractual employees first employed in a TRS-covered position on or after January 1, 2023, and employed with a participating SSP employer, will be automatically enrolled in the SSP at 3% of pre-tax compensation, unless they elect to opt out or make a different SSP election.
- Those TRS members subject to automatic enrollment will have the opportunity to opt out of participation in the SSP, if they so choose, through the SSP website at trsilssp.voya.com or the TRS SSP Service Center at 844-877-4572 (844-TRS-457B).
- An additional new feature of the SSP will include the ability for any eligible SSP participant to choose to contribute either as a percentage of compensation or a flat dollar amount.

Automatic Enrollment Training Sessions

Although employer responsibilities remain the same, employers can sign up to learn more about how the SSP automatic enrollment process impacts employers and their employees. Employer representatives, payroll processors, human resource representatives or any district representative who wants to learn about automatic enrollment in the SSP should plan to attend one of the training sessions referenced below.

Tuesday, November 29, 2022

1 – 2 p.m.

Register at: https://trsil-org.zoom.us/meeting/register/tZMvd-mopjojGtB_pyRx7Qo2o7n5azH4dPNC

Or

Thursday, December 8, 2022

9 – 10 a.m.

Join the regularly scheduled Zoom Forum at:

<https://trsil-org.zoom.us/j/88053271211?pwd=aStlcUp2TE5Zd3hEaW43SUtGWGJzUTo>

Password: 012768

(more)

**TEACHERS' RETIREMENT SYSTEM
OF THE STATE OF ILLINOIS**

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Want More Information Now?

[See Employer FAQs.](#)

[See Member FAQs.](#)

Thank you for your cooperation as we begin this new phase of the SSP to help our members secure their financial futures.

