



FY23-14

# EMPLOYER BULLETIN

## SUPPLEMENTAL SAVINGS PLAN RESOURCES

December 2022

As 2022 comes to an end, TRS appreciates the partnership of all our employers in successfully launching the Supplemental Savings Plan (SSP), providing eligible members the opportunity to *Bring More* to their future retirement. Additionally, beginning January 1, 2023, TRS will implement automatic enrollment in the SSP for brand new eligible TRS members, in accordance with state law.

We want to take this opportunity to provide SSP resources to ensure employers have all the knowledge and tools to offer this exciting new benefit to your eligible employees.

- If you were unable to join one of our SSP Automatic Enrollment Employer Training sessions or want a refresher, the [presentation is available at this link](#) and a [video may be viewed here](#).
- TRS has developed updated member communications to incorporate SSP Automatic Enrollment:
  - A [New Hire Flyer](#) is for employers to distribute to newly hired TRS-covered eligible employees, providing a high-level overview of their TRS and SSP benefits.
  - [SSP Plan Highlights](#) offers additional Plan details.
  - [SSP Investment Options](#) includes information on the various investment options that may help employees determine the investment strategy that works best for them.
  - Feel free to distribute these documents as you hire new TRS-covered employees.
- The ACH Company ID for the TRS SSP is **5555587807**. If you have not yet made a SSP payment, please provide this code to your financial institution to ensure TRS SSP transactions will not be rejected by your financial institution the first time you submit a SSP (DC) report. Each time you submit a DC report through the payment step in Gemini, the corresponding payment amount will be pulled from your bank account on file via ACH automatically.
- As a reminder, SSP Reporting Training [is available at this link](#).

### Questions

Call the Employer Services Department at 888-678-3675, option 1 or email [employers@trsill.org](mailto:employers@trsill.org).

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