



## Federally-funded Salary Reduction for 2017-18 School Year

Dear employer:

Due to the passage of Public Act 100-0340, the employer TRS rate on federally-funded salaries for the 2017-18 year has been **reduced** from 44.61 percent to 10.10 percent. The change in rate is effective retroactively to July 1, 2017.

The contribution rates for 2017-18 are listed below. These rates have also been updated on the Employer section of the TRS website ([https://www.trsil.org/employers/payments/contribution-rates\\_earnings-limitations](https://www.trsil.org/employers/payments/contribution-rates_earnings-limitations)).

### Contribution Rates

#### 2017-18 THIS Fund Contributions

Member THIS Fund Contribution: 1.18%

Employer THIS Fund Contribution: 0.88%

#### 2017-18 TRS Contributions

Member TRS retirement contribution: 9.0%

Employer TRS retirement contributions: 0.58%

Employer TRS on federally-funded salaries: **10.10%**

Sincerely,

Teachers' Retirement System of the State of Illinois

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