

Investment Advisor and Consultant Contracts

Contracting Party	Investment Style	Total Assets under contract as of 12/31/16	Fiscal Year 2016 Fees Paid	Fiscal Year To Date 2017 Fees Paid ¹	Estimated Fees to be paid in Fiscal Year 2017
Domestic Equity					
ACADIAN ASSET MANAGEMENT	Large Core	\$ 637,522,035	\$ 758,577	\$ 468,348	\$ 936,696
AFFINITY INVESTMENT ADVISORS	Large Value	27,438,252	135,496	70,884	141,768
APEX CAPITAL MANAGEMENT	Smid Growth	118,403,428	580,670	519,716	1,039,432
CHANNING CAPITAL MANAGEMENT	Small Value	243,116,791	684,158	399,421	798,842
EMERALD ADVISORS	Small Growth	339,617,886	1,525,340	839,432	1,678,864
JP MORGAN INVESTMENT MANAGEMENT ²	Large Core	782,560,805	2,687,448	1,380,953	2,761,906
JP MORGAN INVESTMENT MANAGEMENT	Large Growth	345,387,787	1,380,235	682,126	1,364,252
LEVIN CAPITAL STRATEGIES	Large Core	539,775,184	1,017,659	496,944	993,888
LSV ASSET MANAGEMENT	Smid Value	454,408,785	1,713,495	1,039,324	2,078,648
LSV ASSET MANAGEMENT	Large Value	726,305,004	951,718	583,263	1,166,526
MFS INSTITUTIONAL ADVISORS	Large Core	601,762,980	1,166,835	629,925	1,259,850
MESIROW INVESTMENT FINANCIAL MANAGEMENT	Small Value	83,348,067	1,155,768	629,919	1,259,838
RHUMBLINE ADVISERS	Large Core	405,951,340	30,360	16,826	33,652
RHUMBLINE ADVISERS	Smid Core	99,539,901	5,206	2,026	4,052
RHUMBLINE ADVISERS	Large Core	1,558,816,726	134,946	63,672	127,344
ROBECO BOSTON PARTNERS 130/30	Large Value	530,755,427	1,191,546	586,909	1,173,818
T. ROWE PRICE ASSOCIATES	Large Growth	559,973,508	1,863,455	826,833	1,653,666
International Equity					
ACADIAN INTERNATIONAL	Large Core	410,709,991	0	627,814	1,255,628
AQR CAPITAL MANAGEMENT	Emerging	604,973,610	3,873,089	2,000,368	4,000,736
ATIVO INTERNATIONAL EQUITY	Active	47,161,367	167,648	88,466	176,932
AXIOM INTERNATIONAL	Emerging	505,162,121	2,175,252	1,444,547	2,889,094
BROWN CAPITAL MANAGEMENT	Large Core	48,512,994	0	73,929	147,858
DIMENSIONAL FUND ADVISORS	Emerging Small Cap	246,646,612	1,776,153	837,584	1,675,168
DIMENSIONAL FUND ADVISORS	Small Cap	365,199,698	2,513,488	1,288,000	2,576,000
JP MORGAN INTERNATIONAL	Large Core	410,383,410	0	594,919	1,189,838
JP MORGAN INVESTMENT MANAGEMENT	Emerging	379,182,134	2,035,424	1,252,284	2,504,568
LOMBARDIA CAPITAL PARTNERS	Active	31,485,535	140,263	79,165	158,330
LSV ASSET MANAGEMENT	Large Value	840,366,735	3,057,192	1,548,519	3,097,038
MCKINLEY CAPITAL MANAGEMENT ²	Active	766,505,924	1,753,372	845,590	1,691,180
MONDRIAN INVESTMENT PARTNERS	Active	782,304,032	2,924,906	1,343,973	2,687,946
MONDRIAN INVESTMENT PARTNERS	Small Cap	338,005,579	2,585,416	1,267,695	2,535,390
NORTHERN TRUST	Large Core	2,070,743,689	478,946	262,366	524,732
NORTHERN TRUST MSCI EMERGING MARKETS	Emerging	47,607,818	64,557	17,092	34,184
STRATEGIC GLOBAL ADVISORS	All Cap Core	406,413,919	1,252,418	701,075	1,402,150
STRATEGIC GLOBAL ADVISORS	Small Cap	78,945,738	239,569	137,568	275,136
WASATCH ADVISORS	Small Cap	316,884,377	2,293,893	1,276,780	2,553,560
Fixed Income					
DOLAN MCENIRY CAPITAL MANAGEMENT	Core Plus	273,374,069	655,478	293,733	587,466

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DOLAN MCENIRY HIGH YIELD	Core Plus	209,869,427	0	0	0
FRANKLIN ADVISERS	International	1,015,675,252	2,683,899	1,378,046	2,756,092
GARCIA HAMILTON & ASSOCIATES	Core Plus	293,581,202	445,795	274,796	549,592
GARCIA HAMILTON & ASSOCIATES	Cash	135,594,248	84,007	52,331	104,662
MACKAY SHIELDS, LLC	Core Plus	841,338,500	1,539,378	961,052	1,922,104
MANULIFE ASSET MANAGEMENT	Global	558,883,818	1,190,600	738,905	1,477,810
NEW CENTURY ADVISORS	Global Inflation Linked Bonds	371,405,635	634,481	313,159	626,318
PACIFIC INVESTMENT MANAGEMENT COMPANY ²	Core Plus	332,989,832	1,821,569	1,707,105	3,414,210
PACIFIC INVESTMENT MANAGEMENT COMPANY ²	Global Inflation Linked Bonds	560,676,282	2,055,771	867,550	1,735,100
PRUDENTIAL INVESTMENT MANAGEMENT	Enhanced Passive	339,415,117	466,250	286,014	572,028
TAPLIN, CANIDA & HABACHT	Cash	823,888,924	411,260	231,883	463,766
TCW GROUP	International	588,165,764	2,300,736	1,212,282	2,424,564
WESTWOOD MANAGEMENT CORP	Special Situations	135,076	581,204	209,609	419,218
Real Estate					
Capri Capital Partners, LLC ²	Separate Managers	934,986,357	2,860,707	1,279,335	2,558,670
Barings R.E. Advisers LLC	Separate Managers	479,068,390	2,162,262	1,078,396	2,156,792
Barings R.E. Advisers II	Separate Managers	10,155,877	96,218	47,977	95,954
Barings R.E. Advisers III	Separate Managers	375,568	0	0	0
Heitman Capital Management, LLC	Separate Managers	1,693,005,630	5,693,796	2,940,481	5,880,962
Invesco Real Estate ²	Separate Managers	592,607,184	2,484,069	1,161,562	2,323,124
Lincoln Property Company Realty Advisors I, Ltd.	Separate Managers	125,099,948	2,148,975	1,140,749	2,281,498
Lincoln Property Company Realty Advisors Ltd. Core	Separate Managers	742,077,260	460,251	368,632	737,264
Lincoln Property Transition	Separate Managers	277,367,543	1,072,761	369,441	738,882
Principal Real Estate Investors	Separate Managers	182,036,948	1,353,691	330,763	661,526
Fund of Funds					
Grosvenor	Absolute Return	302,255,370	2,756,945	1,084,290	2,168,580
Morgan Creek Venture Access I	Private Equity	112,833,996	603,862	304,209	608,418
Morgan Creek Partners Asia, L.P.	Private Equity	102,205,229	959,514	459,930	919,860
Investment Consultants					
RV Kuhns & Associates, Inc.	General consultant	NA	431,375	218,876	444,318
Courtland Partners	Real Estate consultant	NA	263,900	133,900	431,150
TorreyCove Capital Partners LLC	Private Equity consultant	NA	911,583	450,792	925,000
Albourne Partners	Absolute Return consultant	NA	452,000	200,000	730,000
LP Capital Advisors ³	Co-investment consultant	NA	135,000	0	NA
Stout Risius Ross, Inc. ³	Co-investment consultant	NA	396,781	90,000	NA
Real Asset Portfolio Management ³	Co-investment consultant	NA	0	0	NA
ORG Portfolio Management ³	Co-investment consultant	NA	0	0	NA

¹ Fiscal Year To Date amounts represent fees incurred through December 31, 2016

² "Estimated fees to be paid" data includes base fee estimates only. A few managers have incentive fees which are based upon performance against benchmarks. Incentive fees are calculated on a quarterly or annual basis and excluded for this estimate.

³ No estimate as fees are paid on a case by case basis.