

Dear Employer,

Effective July 1, 2017, the member THIS Fund contributions will increase from 1.12 percent to 1.18 percent and the employer THIS Fund contribution will increase from .84 percent to .88 percent.

The new rates apply to salaries earned beginning July 1, 2017. The new rates should be implemented for administrators and summer school teachers whose July checks are payment for work performed in July. Do not implement the new rates for teachers whose summer checks are for work completed during the 2016-17 school term until the first paycheck for the 2017-18 contract is issued.

Contribution Rates

2016-17 THIS Fund Contributions

Member THIS Fund Contribution: 1.12%Employer THIS Fund Contribution: 0.84%

2017-18 THIS Fund Contributions

Member THIS Fund Contribution: 1.18%Employer THIS Fund Contribution: 0.88%

2016-17 TRS Contributions

Member TRS retirement contribution: 9.0%
Employer TRS retirement contributions: 0.58%
Employer TRS on federally-funded salaries: 38.54%

2017-18 TRS Contributions

• Member TRS retirement contribution: 9.0%

• Employer TRS retirement contributions: 0.58%

• Employer TRS on federally-funded salaries: 44.61%

Thank you for your assistance in this matter, Employer Services Department Teachers' Retirement System of the State of Illinois



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