TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253
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http://www.trsil.org
877-927-5877 (877-9-ASK-TRS)

REQUEST FOR INFORMATION
(POSTED AUGUST 25, 2022)

Introduction

The Teachers' Retirement System of the State of Illinois (TRS) is conducting an information-gathering process to learn more about Private Markets Data and Intelligence Providers.

This Request for Information (RFI) is for information-gathering purposes and does not obligate TRS to select any particular solution or vendor. TRS reserves the right to take any further action as in its sole discretion is determined to be appropriate, including selecting a solution, issuing a formal solicitation, gathering more information, or not pursuing further or at all.

Summary Description of TRS

The General Assembly created the Teachers' Retirement System of the State of Illinois (TRS or the System) in 1939. TRS administers a multiple-employer public pension plan to provide its members with retirement, disability, and death benefits. Membership is mandatory for all full-time, part-time, and substitute Illinois public school personnel employed outside the city of Chicago in positions requiring certification by the Illinois State Board of Education. Persons employed at certain state agencies relating to education are also TRS members. The System serves over 434,000 members and had over $63 billion in assets held in trust for its membership as of June 30, 2022.

The retirement system is administered as a qualified plan under the Internal Revenue Code. TRS benefits and investments are governed by Articles 1, 16, and 20 of the Illinois Pension Code, 40 ILCS 5. Funding comes from member contributions, contributions by TRS-covered employers, the state of Illinois, and investment income. The System's most recent Comprehensive Annual Financial Report as well as a variety of other information about TRS is available on the TRS Web site at https://www.trsil.org.

A Board of Trustees (the Board) is responsible for the general administration of the System, including the duties granted to it under Article 16 of the Illinois Pension Code, 40 ILCS 5/16. Under the direction of the Executive Director employed by the Board, the day-to-day administration of the System is delegated to the System's staff. TRS currently employees approximately 200 employees in two physical locations. The main office is in Springfield, Illinois with an additional location in Lisle, Illinois.

Respondent's Contact Information:
Please provide the following contact information with your response.

Name of Vendor		
Mailing address		
City	State	ZIP code
Phone	Fax	
Web site		

Contact Person Name	Phone
Title	Fax
E-mail	
Authorized signature	Date

Questions
Please respond to the following questions, restating the question in each response. Please respond to the best of your understanding. TRS is not entertaining any questions about this RFI and you should not initiate any contact with TRS at this time, other than submission of your response.

Data Availability
- How many funds do you track?
- What is the breakdown of Buyout, Growth Equity, and Venture Capital funds tracked within private markets?
- How timely is the data updated?
- How extensive is your LP database? Does it include email and telephone numbers to reach out for reference/networking purposes?
- Is LP data limited to public funds or is there significantly availability from endowment investors as well?
- Does your database include co-investments?
    - Do you provide GP track records on co-investments specifically?
- Do you have a robust set of public comps and private precedent transactions as it relates to potential co-investment opportunities?
- Do you track FoF in addition to primary funds?
- Are key firm personnel changes clearly notated?
- Can users add bookmarks and/or create custom templates?
- Do you have any limits on the number of downloads for information in spreadsheets/pdfs?

Features
- Is there an Excel plug-in that integrates with your database?
- Do you offer a mobile app?
- Do you provide reports and insights on industry trends in addition to data?
- What type of user support is available?
- Does a subscription include access to everything across the platform?
- Does the application allow for users to read documents both online and offline?

Pricing
- What are your list prices on the product and associated number of seats?
- Would we have the availability to dynamically add/reduce seats as staffing levels dictate?
- Is there a standard contract term?

Instructions for Submission of Responses

Please return your responses and any attachments via email to Purchasing@trsil.org. **Responses must be received on or before 4:30 pm on Friday, September 16, 2022 to be considered.** Your response will not be accepted unless it is signed and dated.