



Investment options

Everyone has a different approach to investing. That’s why the TRS Supplemental Savings Plan (SSP) has a range of options to fit your level of investment experience, knowledge and interest. Each of the options can help you achieve your retirement goals.

SSP core investments¹

Create your own diversified mix of asset classes from a variety of core funds that you think will best fit your time horizon and risk tolerance, and then manage your portfolio of funds over time.

The chart below details the SSP’s available core investment options, including each investment option’s expense ratio.

Core Funds	Ticker/CUSIP Symbol	Investment Category	Expense Ratio
MissionSquare Plus Fund R10	92208J709	Stability of Principal	0.52%
Vanguard Federal Money Market	VMFXX	Stability of Principal	0.11%
PIMCO Income Fund*, Instl	PIMIX	Bonds	0.62%
BlackRock U.S. Debt Index Fund, F	06739V544	Bonds	0.02%
PGIM High Yield Fund, R6	PHYQX	Bonds	0.38%
Garcia Hamilton ESG Core Bond Fund	364845107	Bonds	0.36%
BlackRock Equity Index Fund, F	06739T663	Large Blend	0.01%
BlackRock Mid Capitalization Equity Index Fund, F	06739Q412	Small/Mid/Specialty	0.01%
BlackRock Russell 2000® Index Fund, F	06739Q271	Small/Mid/Specialty	0.02%
Vanguard Real Estate Index Fund, Admiral	VGSLX	Small/Mid/Specialty	0.12%
BlackRock MSCI ACWI ex-U.S. Index Fund, F	06739T788	Global/International	0.06%
BlackRock MSCI ACWI ESG Focus Index Fund, F	09259D712	Global/International	0.07%

As of February 29, 2024

* This is the adjusted expense ratio which represents the portion of fees investors pay directly to the fund manager for investment management services. This fee excludes other investment expenses (i.e., interest expense from borrowing) incurred through investment transactions.

SSP target date funds²

These funds are a pre-diversified mix of investments managed by a professional fund manager who automatically adjusts the risk and return exposure of the fund as investors get closer to their target retirement date. You choose the fund with the date closest to when you will be age 65 or plan to retire.

The chart below details the SSP's target date fund options, including each option's expense ratio.

Birth Year	Target Date Retirement Fund	Investment category	Expense Ratio
Before 1958	BlackRock LifePath® Index Retirement	Target Date	0.09%
1/1/1958 – 12/31/1962	BlackRock LifePath® Index 2025	Target Date	0.09%
1/1/1963 – 12/31/1967	BlackRock LifePath® Index 2030	Target Date	0.09%
1/1/1968 – 12/31/1972	BlackRock LifePath® Index 2035	Target Date	0.09%
1/1/1973 – 12/31/1977	BlackRock LifePath® Index 2040	Target Date	0.09%
1/1/1978 – 12/31/1982	BlackRock LifePath® Index 2045	Target Date	0.09%
1/1/1983 – 12/31/1987	BlackRock LifePath® Index 2050	Target Date	0.09%
1/1/1988 – 12/31/1992	BlackRock LifePath® Index 2055	Target Date	0.09%
1/1/1993 – 12/31/1997	BlackRock LifePath® Index 2060	Target Date	0.09%
After 12/31/1997	BlackRock LifePath® Index 2065	Target Date	0.09%

*You should consider the investment objectives, risks, performance, charges and expenses of the investment options offered through the SSP carefully before investing. The fund prospectuses and information booklet containing this and other information can be found online at trsillssp.voya.com, by contacting your local TRS SSP representatives, or through the TRS SSP Service Center at **844-877-4572 (844-TRS-457B)**. Please read the information carefully before investing.*

You are responsible for any losses that result from your investment choices. TRS and your employer are not responsible for any such losses. It is your responsibility to monitor the performance of the investment options you select. TRS and your employer are not authorized to give you investment advice, and neither is Voya. You should seek advice from your own financial advisor with respect to your investment elections.



Plan administrative services are provided by Voya Institutional Plan Services, LLC (VIPS). VIPS is a member of the Voya® family of companies.

¹ Carefully review the allocations, objectives, risks, charges and expenses of the funds. Also consider other factors, such as your age, risk tolerance, other investments and planned withdrawals. Remember, investment values and returns will fluctuate over time.

Diversification does not ensure a profit or protect against loss in declining markets. All investing involves risks, such as fixed income (interest rate), default, small cap, international and sector—including the possible loss of principal.

² There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refers to the approximate year (the target date) when an investor in the Fund would retire and leave the work force. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk.

³ **IMPORTANT: The projections or other information generated by Morningstar® Retirement ManagerSM regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results (including investment results) and are not guarantees of future results. Results may vary with each use and over time.**

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