



Plan Highlights

Teachers' Retirement System Supplemental Savings Plan (SSP)

Saving for the future is important, and the SSP can help you **Bring More** to your retirement savings strategy. This flyer is designed to help you understand the Plan provisions.

Eligibility

Active TRS members who are full-time and part-time contractual employees are eligible for the SSP. However, eligible TRS members can sign up for the SSP only after their employer formally agrees to participate in the SSP. All retired and inactive TRS members are not eligible for the SSP.

Contributions

You can elect the amount you want to contribute per paycheck to your SSP account (in whole dollar increments). You must contribute a minimum of \$30 per pay period on a pre-tax or Roth after-tax basis.

Your pre-tax and/or Roth after-tax contribution elections will apply to all eligible compensation across all participating employers. This means that participants working for multiple employers will have their contribution election deducted by each eligible employer. For example, a participant working for 2 employers that have adopted the SSP, who elects to contribute \$30 per pay period will see that amount deducted by both employers for a total of \$60 per pay period. If you work for multiple employers, please consider carefully the amount you want to contribute in total across all employers.

Catch-up contributions

- Age 50+ Catch-up – available starting the calendar year you turn 50 years of age.
- Special Catch-up – available in the three years prior to the year you reach Normal Retirement Age.

Both catch-up provisions cannot be used during the same calendar year. You must use the catch-up provision that yields the higher contribution limit. For current IRS limits on catch-up contributions, go to www.voya.com/IRSlimits.

Rollovers

The Plan does accept pre-tax and Roth after-tax rollover balances from eligible retirement savings plans. You may want to seek the help of a financial or tax advisor prior to requesting a rollover.

Beneficiary designation

Designate and change your beneficiary information online anytime at trsilssp.voya.com.

Vesting

Vesting means ownership of the money in your account. You're always 100% vested in your own contributions, employer matching and non-elective contributions, any rollover contributions, and any investment earnings on those contributions.

Plan Fees

To cover plan-related expenses such as record keeping, member education, and administrative professional services, an annual, flat-dollar fee of \$100, referred to as the Plan Administrative Fee, will be assessed to each SSP account, in addition to investment option fees and expenses. The Plan Administrative Fee will be assessed on a quarterly basis (\$25/quarter) and will be visible to you through the SSP participant website as part of your transaction history as well as on your account statements.

Withdrawal options

The following types of withdrawals are available through the SSP:

- Rollover Source
- Age 59½
- Unforeseeable Emergency
- Required Minimum Distribution
- Termination/Installment
- Partial Termination
- Military leave

Withdrawals are subject to ordinary income tax.

Local TRS SSP representatives*

Northern Illinois

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To schedule a virtual appointment, go to:

<https://trsssp457b.timetap.com> and follow the prompts.



Account access

- Access your account and retirement planning information online at trsilspp.voya.com.
- Access and manage your account on-the-go. Search “Voya Retire” in your favorite app store.
- Call the TRS SSP Service Center at **844-877-4572 (844-TRS-457B) (TDD: 800.579.5708)**. Associates are available Monday through Friday, 7 a.m. to 7 p.m. CT, excluding stock market holidays.

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Investment options

*You should consider the investment objectives, risks, and charges and expenses of the mutual funds offered through the SSP, carefully before investing. The fund prospectuses and information booklet containing this and other information can be found online, by contacting your local TRS SSP representatives, or through the TRS SSP Service Center at **844-877-4572 (844-TRS-457B)**. Please read the information carefully before investing.*

Stability of Principal

- MissionSquare Plus Fund R10
- Vanguard Federal Money Market

(You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.)

Bonds

- PIMCO Income Fund, Instl
- BlackRock U.S. Debt Index Fund, F
- PGIM High Yield Fund, R6
- Garcia Hamilton ESG Core Bond Fund

Large Blend

- BlackRock Equity Index Fund, F

Small/Mid/Specialty

- BlackRock Mid Capitalization Equity Index Fund, F
- BlackRock Russell 2000® Index Fund, F
- Vanguard Real Estate Index Fund, Admiral

Global/International

- BlackRock MSCI ACWI ex-U.S. Index Fund, F
- BlackRock MSCI ACWI ESG Focus Index Fund, F

Target Date Funds

- BlackRock LifePath® Index Retirement
- BlackRock LifePath® Index 2025
- BlackRock LifePath® Index 2030
- BlackRock LifePath® Index 2035
- BlackRock LifePath® Index 2040
- BlackRock LifePath® Index 2045
- BlackRock LifePath® Index 2050
- BlackRock LifePath® Index 2055
- BlackRock LifePath® Index 2060
- BlackRock LifePath® Index 2065

There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The “target date” is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio’s designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio’s objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio’s asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk.

The Voya Index Solution PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the Voya Index Solution Portfolios.

Learn more

For more details on all of the Plan’s benefits, investment education resources, and features including videos, articles, newsletters and savings calculators, visit the participant website at trsilspp.voya.com.

*Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.

This guide is a brief, non-technical description of certain provisions of the SSP. It is not intended to be a complete statement of plan provisions. If a description in this summary differs from the Plan document, the Plan document prevails.

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